

Commissioner of Insurance P.O. BOX 94214 BATON ROUGE 70804-9214

Darrell L. Cobb Commissioner of Insurance

DIRECTIVE NUMBER 106 RELATIVE TO SOLVENCY REQUIREMENTS FOR CHARTERS OF LIQUIDATED INSURANCE COMPANIES

IT IS HEREBY DIRECTED BY THE COMMISSIONER OF INSURANCE OF THE STATE OF LOUISIANA that, as of the 1st day of October, 1991 and henceforward, any person, corporation or other business enterprise seeking to purchase the charter of a liquidated domestic insurance company shall be required to meet the same paid in surplus requirements for the purchased charter as any new insurance company being organized under the laws of this state.

BY THE COMMISSIONER OF INSURANCE OF THE STATE OF LOUISIANA

Darrell L. Cobb, Commissioner

October 17, 1991

Department of Insurance Note
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on File with Office of State Register

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